

## HUECK Group joins the Norsk Hydro ASA group of companies

**With Norsk Hydro, or Hydro for short, a strategic buyer was found, which like the Hueck Group, values sustainability, local supply and a high service level. Hydro is a Norwegian aluminium and energy company with several locations in Germany. The merger of the two companies provides a solid foundation for future growth in the related System and Extrusion business divisions.**

The Hueck Group will be transferred as a whole to the new owner, Hydro. To this effect, an agreement has been reached between Hydro and Hueck Industrie Holding KG.

Hueck's management sees clear advantages in a strategic buyer. "The expansion of the sales organisation, economies of scale in procurement and logistics, as well as Hydro's own anodising and coating plants will all contribute to positive business development", says Thomas Polonyi, CEO of Hueck System & Hueck Service.

"Hueck Extrusion's foundry and two extrusion presses are an appropriate extension of Hydro's European extrusion plants. Hueck System's window, door, and facade systems complement the product range of Hydro's own brand WICONA and strengthen the system business on national and international markets", Polonyi continues.

"The Hueck Group acquisition allows us to broaden our product offering and improve our service quality for European customers," says Executive Vice President Hydro Extrusions Paul Warton. "We believe that with the excellent people of both organizations and a consistent focus on the quality of the products they deliver, we can be the partner our customers need to achieve their goals," says Warton.

Members of the Hueck family founded the company and developed it through ups and downs over generations. After the operational management had been in the hands of third parties for a long time, the Hueck family felt it was time to part with ownership. The owner family stated that this was primarily in the interest of the company and the location and that this step was not easy for them. However, in Norsk Hydro they have found a new owner who is able to lead the company responsibly into the future. The Hueck family would like to thank the employees and the city of Lüdenscheid.

The completion of the transaction is subject to the approval of the competition authorities in Germany and Austria, and is expected to close in the first quarter of 2023. The transaction is a share purchase, which means that 100% of the Hueck Group's shares are transferred to the buyer. There will therefore be no change in the corporate structure of the company.

The HUECK Group located in Lüdenscheid offers a trio of extrusion, systems provider and service company and is one of the leading European suppliers of aluminium profiles for window, door and façade systems, as well as for the processing industry. The company's excellent international reputation is built on more than 100 years of expertise in aluminium processing, a well-positioned system business, and over 500 highly qualified employees.

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Image 1: Hueck Location Loh

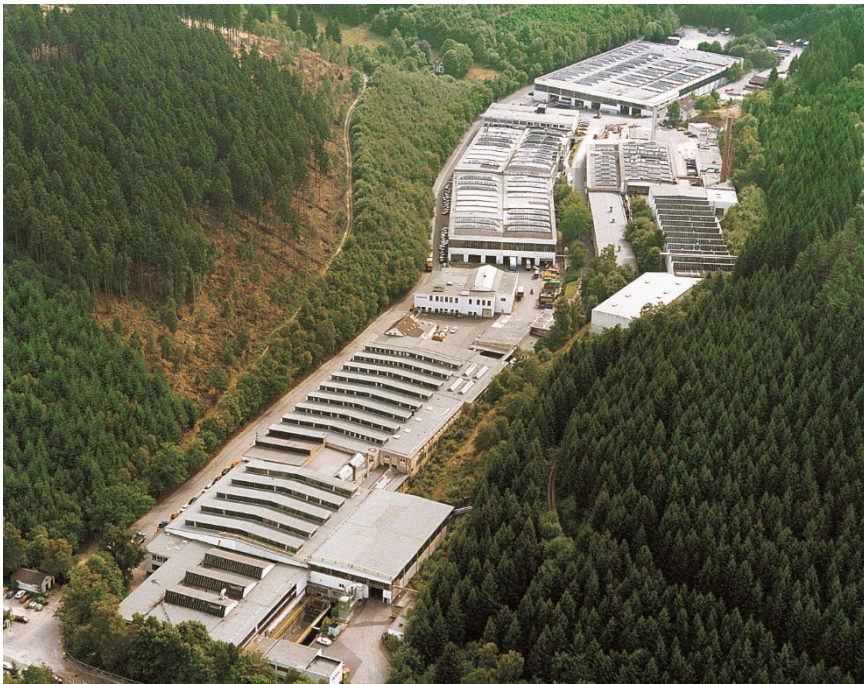


Image 2: Hueck Location Elspe